

STATE OF NEW HAMPSHIRE

COMMISSIONERS

Clifton C. Below
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EXECUTIVE DIRECTOR

Debra A. Howland



PUBLIC UTILITIES COMMISSION

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February 3, 2012

David Velasco
Director, Operations
Nautilus Solar Energy, LLC
396 Springfield Ave., 2nd floor
Summit, NJ 07901

RE: Nautilus Solar Silvermine, LLC Request for RECs created in 2011 be Banked and Made Available for Trading

Dear David;

On January 17, 2012, the Debra Howland received a letter from you (dated October 3, 2011) requesting that certificates created in 2011 by the Nautilus Solar Silvermine plant (NON 32755) be banked and made available during the next trading period. Before I can do an analysis and recommendation to the Commission, I need additional information including:

- The exact time period that Nautilus Solar has been locked out by the GIS;
- The Certificate Numbers involved; and,
- An explanation that will convince the Commissioners that these RECs should be considered for RPS compliance.

In addition, please note that if the Commission does accept these RECs for compliance, it is likely that any further requests may be denied.

I look forward to your information. Please include the PUC docket number DE 08-128 in your future correspondence.

Sincerely,

A handwritten signature in blue ink that reads "Barbara Bernstein".

Barbara Bernstein
Sustainable Energy Analyst

Cc: James Webb, Registry Administrator, NYSE Blue
Suzanne Amidon, PUC Staff Attorney